

RESCINDED

BC - 243

Supplement 5

BANKING ISSUANCE

Comptroller of the Currency
Administrator of National Banks

Type: Banking Circular

Subject: Suspicious Transactions

Any attachments to this document are rescinded only as they relate to national banks and federal savings associations.

TO: Chief Executive Officers of all National Banks; All State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers Districts); District Administrators; District Counsel and Examining Personnel.

The Office of the Comptroller of the Currency has been advised by The Depository Trust Company, 55 Water Street, New York, N.Y. 10041 (DTC), that its name is being cited by persons who are engaged in promoting financial transactions involving "Prime Bank Instruments" including "Prime Bank Guaranties" and "Prime Bank Debentures". Such instruments are not known to have legal validity. Further, DTC has advised that such instruments are not eligible for deposit at DTC.

Please refer to the attachment. Any information which you may have regarding this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, S.W.
Washington, D.C. 20219
FAX (202) 874-5301

Ralph E. Sharpe
Director
Enforcement & Compliance Division

Related Link

- [Sample Instrument](#)

THE DEPOSITORY TRUST COMPANY

IMPORTANT

September 24, 1993

B#01,183-93

TO: ALL PARTICIPANTS

ATTENTION: Managing Partner/Officer/Cashier

SUBJECT: Special Alert to Participants -
Promotional Materials Regarding
Certain "Prime-Bank Guarantees"

It has come to our attention that certain promotional materials relating to the purchase of instruments that are called "Prime Bank Guarantees" or "Prime Bank Debentures" have referred to an entity called the Depository Trust Corporation or a similar entity that has absolutely no affiliation or connection with The Depository Trust Company ("DTC") or its nominee, Cede & Co.

Participants are reminded that in order to determine whether an issue is eligible for deposit at DTC, please use the CONI function. If you have any questions regarding eligibility, please contact Robyn Brandow, Manager, Underwriting, at 558- 8507. If you have any other questions regarding this notice, please contact Karen Lind, Associate Counsel at 898-3260.